

2010

FISCAL YEAR  
ANNUAL FINANCIAL REPORT  
BOARD OF COUNTY ROAD COMMISSIONERS

OTSEGO COUNTY

MICHIGAN

YEAR ENDED 2010

**The financial report accurately reflects the**  
**Revenues and Expenditures of all road work**  
**and funds by systems, and conforms with the requirements**  
**of Act 51, Public Acts of 1951, as amended.**

**ATTEST**



CHIEF FINANCIAL OFFICER



CHAIRMAN

4/21/2011

DATE

**BALANCE SHEET**

**Assets**

General Operating Fund

Cash	1,124,860.71
Investments	_____
Accounts Receivable :	
Michigan Transportation Fund	255,148.41
State Trunkline Maintenance	147,427.97
State Transportation Department - Other	21,245.72
Due on County Road Agreement	_____
Due on Special Assessment	_____
Sundry Accounts Receivable	.00
_____	_____
_____	_____

Inventories

Deferred Expense - State Aid	_____
Road Materials	323,216.36
Equipment Materials and Parts	146,711.87
Prepaid Insurance	_____
Deferred Expense - Federal Aid	_____

Other (Identify)

_____	_____
_____	_____
_____	_____

**TOTAL ASSETS**

2,018,611.04

**Liabilities and  
Fund Balances**

Liabilities

Accounts Payable	7,312.99
Notes Payable (Short Term)	_____
Accrued Liability	44,078.29
Advances	291,378.00
Deferred Revenue - Special Assessment District	_____
Deferred Revenue - EDF Forest Rd. (E)	_____
Deferred Revenue	_____
Other (Identify) :	
Due To State Of Michigan 228	70,538.00
Perform. Deposits Payable 283	50,000.00
_____	_____

Fund Balances

Primary Road Fund	.00
Local Road Fund	.00
County Road Commission Fund	1,555,303.76
<b>Total Fund Balances</b>	<u><u>1,555,303.76</u></u>

**TOTAL LIABILITIES AND FUND BALANCES**

2,018,611.04

**CAPITAL ASSETS ACCOUNT GROUP**

<u>Assets</u>	(A)	(B)
Land		125,501.18
Land Improvements	.00	
Less: Accumulated Depreciation		.00
Depletable Assets	4,760.04	
Less: Accumulated Depletion	.00	4,760.04
Buildings	3,010,705.24	
Less: Accumulated Depreciation	1,301,065.19	1,709,640.05
Equipment - Road	5,285,576.69	
Less: Accumulated Depreciation	4,721,043.98	564,532.71
Equipment Shop	102,808.43	
Less: Accumulated Depreciation	97,128.90	5,679.53
Equipment - Engineers	19,568.15	
Less: Accumulated Depreciation	16,466.63	3,101.52
Yard and Storage Equipment	1,799.69	
Less: Accumulated Depreciation	1,799.69	.00
Office Equipment and Furniture	78,103.83	
Less: Accumulated Depreciation	77,002.68	1,101.15
Infrastructure	37,093,399.00	
Less: Accumulated Depreciation	19,690,413.00	17,402,986.00
Vehicles		
Less: Accumulated Depreciation		.00
Construction Work in Progress		
	<b>Total Assets</b>	<b>19,817,302.18</b>
		<u><u>19,817,302.18</u></u>
<u>Equities</u>		
Plant and Equipment Equity:	Primary	
	Local	
	Co. Road Comm.	2,414,316.18
Infrastructure		17,402,986.00
	<b>Total Equities</b>	<b>19,817,302.18</b>
		<u><u>19,817,302.18</u></u>
<u>Long Term Debt</u>		
Bonds Payable (Act 51)		
Notes Payable (Act 143)		
Vested Vacation and Sick Leave Payable		62,630.85
Installment/Lease Purchase Payable		
Other		
	<b>Total Liabilities</b>	<b>62,630.85</b>
		<u><u>62,630.85</u></u>
<u>Fiduciary Fund</u>		
Deferred Compensation (Pension) Plan		.00
		<u><u>.00</u></u>

**STATEMENT OF REVENUES**

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. fund (C)	Total (T)
<b><u>Taxes</u></b>				
County Wide Millage				.00
Other				.00
Total Taxes	.00	.00	.00	.00
<b><u>Licenses and Permits</u></b>				
Specify Permits			13,586.07	13,586.07
<b><u>Federal Sources</u></b>				
Surface Tran. Program (STP)	287,398.00			287,398.00
C Funds - Federal				.00
D Funds - Federal	143,699.00			143,699.00
Congestion/Air Quality Bridge				.00
High Priority		16,877.72		16,877.72
Other Safety	17,469.00			17,469.00
Total Federal Sources	448,566.00	16,877.72	.00	465,443.72
<b>STATE SOURCES</b>				
<b><u>Michigan Transportation Fund</u></b>				
Engineering	6,287.00	3,713.00		10,000.00
Snow Removal		214,021.81		214,021.81
Urban Road	207,280.38	85,825.14		293,105.52
Allocation	1,855,836.87	1,132,717.70		2,988,554.57
Total MTF	2,069,404.25	1,436,277.65		3,505,681.90
<b><u>Other</u></b>				
State Critical Bridge				.00
Other Jobs today		4,219.42		4,219.42
Total Other	.00	4,219.42	.00	4,219.42
<b><u>Economic Development Fund</u></b>				
Target Industries (A)				.00
Urban Congestion (C)				.00
Rural Primary (D)	143,699.00			143,699.00
Forest Road (E)	85,113.33			85,113.33
Urban Area (F)	372,840.00			372,840.00
Other		.00		.00
Total EDF	601,652.33	.00		601,652.33
Total State Sources	2,671,056.58	1,440,497.07	.00	4,111,553.65

**STATEMENT OF REVENUES**

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b><u>Contributions From Local Units</u></b>				
City and Village				.00
Township Contr.	151,800.85			151,800.85
Other				.00
Total Contributions	151,800.85	.00	.00	151,800.85
<b><u>Charges for Service</u></b>				
Trunkline Maintenance			844,694.14	844,694.14
Trunkline Non-maintenance			2,688.19	2,688.19
Salvage Sales			8,738.94	8,738.94
Other				.00
Total Charges	.00	.00	856,121.27	856,121.27
<b><u>Interest and Rents</u></b>				
Interest Earned			7,487.98	7,487.98
Property Rentals				.00
Total Interest /Rents	.00	.00	7,487.98	7,487.98
<b><u>Other</u></b>				
Special Assessments				.00
Land and Bldg. Sales				.00
Sundry Refunds				.00
Gain (Loss) Equip. Disp.	.00	.00	13,835.18	13,835.18
Contributions from Private Sources				.00
Other contributions			223,951.51	223,951.51
Other				.00
Total Other	.00	.00	237,786.69	237,786.69
<b><u>Other Financing Sources</u></b>				
County Appropriation				.00
Bond Proceeds				.00
Note Proceeds				.00
Inst. Purch./Leases				.00
Total Other Fin. Sources	.00	.00	.00	.00
<b>TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<b>3,271,423.43</b>	<b>1,457,374.79</b>	<b>1,114,982.01</b>	<b>5,843,780.23</b>

**STATEMENT OF EXPENDITURES**

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b><u>Construction/Capacity Improvement</u></b>				
Roads				.00
Structures				.00
Roadside Parks				.00
Special Assessments				.00
Other				.00
Total Construction/Cap Imp	<u>.00</u>	<u>.00</u>		<u>.00</u>
<b><u>Preservation - Structural Improvements</u></b>				
Roads	1,518,699.54	81,073.32		1,599,772.86
Structures	6,620.72	75,761.82		82,382.54
Safety Projects	25,213.42			25,213.42
Roadside Parks				.00
Special Assessments				.00
Other				.00
Total Preservation - Struct Imp	<u>1,550,533.68</u>	<u>156,835.14</u>		<u>1,707,368.82</u>
<b><u>Maintenance</u></b>				
Roads	924,168.99	966,931.88		1,891,100.87
Structures	1,648.12			1,648.12
Roadside Parks				.00
Winter Maintenance	366,206.28	307,366.80		673,573.08
Traffic Control	79,965.81	77,617.00		157,582.81
Total Maintenance	<u>1,371,989.20</u>	<u>1,351,915.68</u>		<u>2,723,904.88</u>
Total Constr. and Maint.	<u>2,922,522.88</u>	<u>1,508,750.82</u>		<u>4,431,273.70</u>
<b><u>Other</u></b>				
Trunkline Maintenance			844,694.14	844,694.14
Trunkline Nonmaintenance			2,688.19	2,688.19
Administrative Expense	320,848.20	165,637.70		486,485.90
Equipment Expense - Net	62,094.09	89,747.16	57,018.79	208,860.04
Capital Outlay - Net	.00	.00	(318,154.40)	(318,154.40)
Debt Principal Payment				.00
Interest Expense				.00
Drain Assessment				.00
Other				.00
Other				.00
Total Other	<u>382,942.29</u>	<u>255,384.86</u>	<u>586,246.72</u>	<u>1,224,573.87</u>
<b>Total Expenditures</b>	<u><b>3,305,465.17</b></u>	<u><b>1,764,135.68</b></u>	<u><b>586,246.72</b></u>	<u><b>5,655,847.57</b></u>

**STATEMENT OF CHANGES IN FUND BALANCES**

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Total Revenues And Other Financing Sources	<u>3,271,423.43</u>	<u>1,457,374.79</u>	<u>1,114,982.01</u>	<u>5,843,780.23</u>
Total Expenditures	<u>3,305,465.17</u>	<u>1,764,135.68</u>	<u>586,246.72</u>	<u>5,655,847.57</u>
Excess of Revenues Over (Under) Expenditures	<u>(34,041.74)</u>	<u>(306,760.89)</u>	<u>528,735.29</u>	<u>187,932.66</u>
Optional Transfers	<u>.00</u>	<u>.00</u>		
Optional Transfers (Emer. Local to Primary)				<u>.00</u>
Total Optional Transfers	<u>.00</u>	<u>.00</u>		
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(34,041.74)</u>	<u>(306,760.89)</u>	<u>528,735.29</u>	<u>187,932.66</u>
Beginning Fund Balance			<u>1,367,371.10</u>	<u>1,367,371.10</u>
*Adjustment				<u>.00</u>
Beginning Fund Balance Restated	<u>.00</u>	<u>.00</u>	<u>1,367,371.10</u>	<u>1,367,371.10</u>
Interfund Adjustment	<u>34,041.74</u>	<u>306,760.89</u>	<u>(340,802.63)</u>	<u>.00</u>
Ending Fund Balance	<u>.00</u>	<u>.00</u>	<u>1,555,303.76</u>	<u>1,555,303.76</u>

**EQUIPMENT EXPENSE**

Direct Equipment Expense

Labor and Fringe Benefits	315,068.50	
Depreciation	289,919.35	
Other Parts	169,514.53	
<b>Total Direct</b>		<b>774,502.38</b>

Indirect Equipment Expense

506,260.98

Operating Equipment Expense

Labor and Fringe Benefits		
Operating Expenses	164,545.39	
<b>Total Operating</b>		<b>164,545.39</b>

**TOTAL EQUIPMENT EXPENSE**

**1,445,308.75**

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
Construction/Capacity Improvement				.00
Preservation - Structural Improvement	5,159.23	17,240.77		22,400.00
Maintenance	362,427.22	514,105.16		876,532.38
Inventory Operations			8,296.60	8,296.60
MDOT			267,498.83	267,498.83
Other Reimbursable Charges			6,096.61	6,096.61
All Other Charges			55,624.29	55,624.29
<b>Total Equipment Rental Credits</b>	<u>367,586.45</u>	<u>531,345.93</u>	<u>337,516.33</u>	<u>1,236,448.71</u>
	(A)	(B)	(C)	(D)
(Gain) or Loss on Usage of Equipment				<u>208,860.04</u>
				(E)

**PRORATION OF EQUIPMENT USAGE GAIN OR LOSS**  
(Net Equipment Expense)

Equipment Rental Credits	367,586.45	531,345.93	337,516.33	1,236,448.71
	(A)	(B)	(C)	(D)
Percent of Total	29.73%	42.97%	27.3%	100.00%
Prorated Total Equipment Expense	429,690.29	621,049.17	394,569.29	1,445,308.75
Prorated Gain / Loss on Usage (Net Equipment Expense)	<u>62,094.09</u>	<u>89,747.16</u>	<u>57,018.79</u>	<u>208,860.04</u>
				(E)

*The amounts for A - E must agree*



**DISTRIBUTIVE EXPENSE - FRINGE BENEFITS**

Override Calculator

	Total Labor Charge	Distributive Total Calc.
Primary Construction/Cap. Imp.		
Primary Preservation - Struct. Imp.	22,041.96	30,357.99
Primary Maintenance	194,863.67	268,382.23
Local Construction/Cap. Imp.		
Local Preservation - Struct. Imp.	14,163.21	19,506.73
Local Maintenance	203,610.03	280,428.43
Inventory	2,641.63	
Equipment Expense - Direct	132,533.08	182,535.43
Equipment Expense - Indirect	114,367.74	157,516.63
Equipment Expense - Operating		
Administration	230,808.01	264,026.59
State Trunkline Maintenance	182,564.74	
Sundry Account Rec.	1,846.90	
Capital Outlay	3,212.65	4,424.73
*Other permits	11,497.59	15,835.42
*Other Distributive		
*Other		
*Other		
*Other		
*Identify		
<b>A. Total Payroll</b>	<b>1,114,151.21</b>	

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715/718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720-725 **Other	Distributive Total Calc.
<b>B. Total Fringe Benefits</b>	192,008.18	25,124.00	364,767.22	855,690.65	802.97	6,837.18	1,445,230.20
<b>C. Less: Benefits Recovered</b>	29,522.80	3,863.02	56,085.88	131,569.28	123.44	1,051.28	222,215.70
<b>D. Less: Refunds</b>							.00
<b>E. Benefits to be Distributed</b>	162,485.38	21,260.98	308,681.34	724,121.37	679.53	5,785.90	1,223,014.50
<b>F. Applicable Labor Cost</b>	696,289.93	927,097.94	927,097.94	927,097.94	927,097.94	927,097.94	
<b>G. Factor</b>	0.233359	0.022933	0.332954	0.781062	0.000733	0.006241	1.377282

\*\*Identify -  
Other - (720-725) Training and Safety

**DISTRIBUTIVE EXPENSE - OVERHEAD**

Account No. 705 - 957

Override Calculation:

	Cost of Operations	Distributed Total
Primary Construction/Cap. Imp.	_____	.00
Primary Preservation - Struct. Imp.	937,768.16	20,500.55
Primary Maintenance	1,342,636.88	29,351.38
Local Construction/Cap. Imp.	_____	.00
Local Preservation - Struct. Imp.	153,479.92	3,355.22
Local Maintenance	1,322,993.71	28,921.97
*Other _____		.00
*Other _____		.00
*Other _____		.00
*Other _____		.00
*Identify _____		.00
<b>A. Total Operations</b>	<b><u>3,756,878.67</u></b>	

	790 Small Road Tools	791 Inventory Adjustment	882 Liability Insurance	**Other (1)	**Other (2)	**Other (3)	Total
<b>B. Expenses Distributed</b>	8,116.27	(39.36)	479.00	73,574.12			82,130.03
<b>C. Applicable Operation Cost</b>	3,756,878.67	3,756,878.67	3,756,878.67	3,756,878.67			
<b>D. Factor</b>	0.00216	(0.00001)	0.000127	0.019584	0.00	0.00	0.021861

\*\*Identify

- Other (1) County Foreman
- Other (2) \_\_\_\_\_
- Other (3) \_\_\_\_\_

**ANALYSIS OF CONSTRUCTION AND MAINTENANCE**  
Optional for noncontract counties

	Performed by County		Performed by Contractor		*Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
Constr/Cap. Imp.					.00	.00
Preser - Struct. Imp.	219,623.48	131,468.73	1,330,910.20	25,366.41	1,550,533.68	156,835.14
Special Assessment					.00	.00
Maintenance	1,318,930.54	1,338,217.56	53,058.66	13,698.12	1,371,989.20	1,351,915.68
<b>Total</b>	<u>1,538,554.02</u>	<u>1,469,686.29</u>	<u>1,383,968.86</u>	<u>39,064.53</u>	<u>2,922,522.88</u>	<u>1,508,750.82</u>

Totals should agree with expenditures reported on Page 5 of AFR.

Report Date: 3/16/2011

Year Ended - 12/31/2010

**ANALYSIS OF ACCOUNTS RECEIVABLE**

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
Labor	<u>182,564.74</u>	<u>                    </u>
Fringe Benefits	<u>216,302.71</u>	<u>                    </u>
Equipment Rental	<u>267,498.83</u>	<u>                    </u>
Materials	<u>73,707.72</u>	<u>                    .00</u>
Handling Charges	<u>                    </u>	<u>                    </u>
Overhead	<u>78,358.84</u>	<u>                    210.61</u>
Other signals	<u>                    .00</u>	<u>                    2,477.58</u>
<b>Total Charges for Current Year</b>	<u><b>818,432.84</b></u>	<u><b>2,688.19</b></u>
Beginning Balance	<u>173,689.27</u>	<u>8,572.94</u>
Sub-Total	<u>992,122.11</u>	<u>11,261.13</u>
Less Credits	<u>844,694.14</u>	<u>11,112.75</u>
<b>Ending Balance</b>	<u><b>147,427.97</b></u>	<u><b>148.38</b></u>

**SCHEDULE OF CAPITAL OUTLAY**

*Override Calculations*

Land and Improvements (971 - 974)	_____
Buildings (975)	_____
Equipment Road (976, 981)	33,605.94
Equipment Shop (977)	1,539.30
Equipment Engineers (978)	_____
Yard and Storage Equipment (979)	_____
Equipment Office (980)	_____
Depletable Assets (987)	_____
Total Capital Outlay:	<u>35,145.24</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
Total Capital Outlay:	_____	_____	35,145.24	35,145.24
* Less : Equipment Retirements 689	_____	_____	_____	_____
Sub-total	.00	.00	35,145.24	35,145.24
* Less : Depreciation and Depletion 968	_____	_____	353,299.64	353,299.64
Net Capital Outlay Expenditure	_____	_____	(318,154.40)	(318,154.40)

NOTE : Equipment Retirement and Depreciation is prorated in the same ratio as Beginning Fixed Asset Balance

**DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF EQUIPMENT**

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
**Beginning Capital Asset Balances Prior Year's Report (Pg. 2)	_____	_____	20,293,842.27	20,293,842.27
Percentage of Total	0.0%	0.0%	100.0%	100 %
* Gain or (loss) on disposal 693	_____	_____	13,835.18	13,835.18

\*Overridable Fields

\*\* Do Not Include Infrastructure Balance

Year Ended - 12/31/2010

**MAINTENANCE EXPENDITURES - 90% OF MTF RETURNS**

(For Compliance with Section 12(16) of Act 51)

 Override Calculations

	Primary Road Fund	Local Road Fund	Total
Michigan Transportation Fund (MTF) Returns (From Revenue Page 3)			<u>3,505,681.90</u>
<b>DEDUCTIONS</b>			
Administrative Expense (from Page 5 Expenditures)			<u>486,485.90</u>
Total Capital Outlay (from Capital Outlay)			<u>35,145.24</u>
Debt Principal Payment (from Page 5 Expenditures)			<u>.00</u>
Interest Expense (from Page 5 Expenditures)			<u>.00</u>
Total Deductions			<u>521,631.14</u>
Adjusted MTF Returns			<u>2,984,050.76</u>
Preser - Struct Imp (from Page 5 Expenditures)	<u>1,550,533.68</u>	<u>156,835.14</u>	<u>1,707,368.82</u>
Routine Maintenance (from Page 5 Expenditures)	<u>1,371,989.20</u>	<u>1,351,915.68</u>	<u>2,723,904.88</u>
Less Federal Aid for Preser - Struct Imp	<u>448,566.00</u>	<u>16,877.72</u>	<u>465,443.72</u>
TOTAL RD EXPENSE (Excluding Fed Aid)	<u><u>2,473,956.88</u></u>	<u><u>1,491,873.10</u></u>	<u><u>3,965,829.98</u></u>
90% of Adjusted MTF Returns			<u><u>2,685,645.68</u></u>

**TEN YEARS OF QUALIFIED EXPENDITURES**

**FOR NONMOTORIZED IMPROVEMENTS**

(for Compliance with Section 10K of Act51)

Fiscal Year	2001	2002	2003	2004	2005
Expenditures	506,880.00	667,362.00	542,045.00	564,543.00	1,424,789.00

Fiscal Year	2006	2007	2008	2009	2010
Expenditures	1,134,814.00	785,347.00	2,492,333.00	543,826.86	398,372.47

TOTAL 9,060,312.33

\*Total must equal or exceed 1% of MTF Returns, page 3, multiplied by 10.

$$\underline{3,505,681.90} \times .10 = \underline{350,568.19}$$

**INDIRECT EQUIPMENT AND STORAGE EXPENSE**

Activity 511

<u>Account Number</u>	<u>Account Name</u>	<u>Amount Recorded</u>
707	Wages - Shop and Garage	91,569.80
712-724	Fringe Benefits - Shop Employees	157,516.63
721	Drug Testing	3,524.87
728	Office Supplies - Shop	993.53
731	Janitor Supplies - Shop	10,978.74
733	Welding Supplies	
734	Safety Supplies - Shop	
736	Tire Shop Supplies	
737	Shop Supplies	
791	Equipment Material/Parts Inventory Adjustment	
801	Contractual Services - Shop	
805	Health Services	
806	Laundry Services	
807	Data Processing - Shop	
810	Education Expense - Shop	
850-859	Communications - Shop	879.66
861	Travel and Mileage - Shop Employees	
862	Freight Costs	
875	Insurance - Shop Buildings	
876	Insurance - Boiler and Machine	
878	Insurance - Fleet	61,052.00
883	Insurance - Underground Tank	
921-923	Utilities - Shop and Storage Buildings	40,722.99
931	Buildings Repairs and Maintenance	35,503.58
932	Yard and Storage Repairs and Maintenance	22,623.76
933	Shop Equipment Repairs and Maintenance	1,193.54
934	Office Equipment Repairs and Maintenance	6,875.55
941	Equipment Rental - Shop Pickup/Wrecker	
944-947	Underground Storage Tank Expense	
956	Safety Expense - Shop	14,748.57
968	Depreciation - Shop Building	54,645.24
968	Depreciation - Storage Building	
968	Depreciation - Shop Equipment	3,432.52
968	Depreciation - Stockroom Expense	
	Other:	
		.00
	<b>TOTAL (Transfer to Equipment Expenses)</b>	<b>506,260.98</b>



Year Ended - 12/31/2010

**ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION**

(for Compliance with Section 14(4) of Act51)

<u>Account Number</u>	<u>Account Name</u>	<u>Amount Recorded</u>
703-708	Salaries and Wages	157,268.07
709-714	Administrative Leave	73,131.08
724	Fringe Benefits	264,026.86
727	Postage	1,280.49
728	Office Supplies	3,567.10
730	Dues and Subscriptions	6,841.87
801	Contractual Services	19,975.50
803	Legal Services	8,384.53
804	Auditing and Accounting Services	
807	Data Processing	
810	Education	
850-853	Communications	4,172.13
861	Travel and Mileage	10,091.49
862	Freight	
873	Public Relations	
874	Advertising	3,397.85
875	Insurance - Building and Contents	
876	Insurance - Boiler and Machinery	
877	Insurance - Bonds	
880	Insurance - Umbrella	
881	Insurance - Errors and Omissions	
882	Insurance - General Liability	
920-923	Utilities	2,348.84
931	Building Repair/Maintenance	
934	Office Equipment Repair/Maintenance	965.30
942	Building Rental	
955-956	Miscellaneous	360.20
966-967	Overhead	
968	Depreciation - Buildings	5,302.53
968	Depreciation - Engineering Equipment	
968	Depreciation - Office Equipment and Furniture	
	Other: 729 Engineer Supplies	903.02
	736 Printing Costs	2,364.01
	737 Surety Bonds	736.00
	<b>TOTAL</b>	<b>565,116.87</b>
<b><u>Less: Credits to Administrative Expense</u></b>		
646	Handling Charges on Materials Sold	201.18
629	Overhead - State Trunkline Maintenance	78,358.84
691	Purchase Discounts	70.95
	Other	
	<b>Total Credits to Administrative Expense</b>	<b>78,630.97</b>
	<b><u>Net Administrative Expense</u></b>	<b><u>486,485.90</u></b>

Year Ended - 12/31/2010

**FOREST ROAD PROJECTS**

This information is required by Act 231, P.A. of 1987, as amended

\*NOTE: Insert Type of Project by Number

1. Reconstruction	4. Paving Gravel Roads	7. Bridge Recondition
2. Resurfacing	5. Culvert Replacement	8. Matching Funds
3. Gravel Surfacing	6. Bridge Replacement	9. Zero Dollars Spent

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent</u>	<u>*Type</u>
E. Sturgeon Valley Rd Bridge	9.5 miles East of Vanderbilt	85,113.33	6
TOTAL		85,113.33	

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS**  
Summary

**CONSTRUCTION / CAPACITY IMPROVEMENTS**

ROADS	<u>Primary System</u>		<u>Local System</u>	
	* <u>Unit</u>	<u>Expenditures</u>	* <u>Unit</u>	<u>Expenditures</u>
New Construction, New Location	_____ mi.	_____	_____ mi.	_____
Widening	_____ mi.	_____	_____ mi.	_____
BRIDGES				
New Location	_____ ea.	_____	_____ ea.	_____
<b>TOTAL CONSTRUCTION/CAPACITY IMP</b>		<u>.00</u>		
			<u>.00</u>	

**PRESERVATION - STRUCTURAL IMPROVEMENTS**

ROADS	<u>Primary System</u>		<u>Local System</u>	
	* <u>Unit</u>	<u>Expenditures</u>	* <u>Unit</u>	<u>Expenditures</u>
Reconstruction	10.71 mi.	1,503,893.64	1.05 mi.	81,073.32
Resurfacing	.74 mi.	14,805.90	_____ mi.	_____
Gravel Surfacing	_____ mi.	_____	_____ mi.	_____
Paving Gravel Roads	_____ mi.	_____	_____ mi.	_____
SAFETY PROJECTS				
Intersection Improvements	_____ ea.	_____	_____ ea.	_____
Railroad Crossing Improvements	_____ ea.	_____	_____ ea.	_____
Other	2.77 ea.	25,213.42	_____ ea.	_____
MISCELLANEOUS				
Roadside Parks	_____ ea.	_____	_____ ea.	_____
Other	_____ ea.	_____	_____ ea.	_____
<b>Subtotals</b>		<u>1,543,912.96</u>	<u>81,073.32</u>	
BRIDGES				
Replacement	1.00 ea.	6,620.72	_____ ea.	_____
Recondition or Repair	_____ ea.	_____	_____ ea.	_____
Replace with Culvert	_____ ea.	_____	1.00 ea.	75,761.82
<b>Bridge Subtotals</b>		<u>6,620.72</u>	<u>75,761.82</u>	
<b>TOTAL PRESERVATION - STRUCT IMP</b>		<u>1,550,533.68</u>	<u>156,835.14</u>	

\* All Units are to be reported in the Fiscal Year that the Project is opened for use.

Year Ended - 12/31/2010

**SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION**

Township	Local Roads			Primary Roads			Population		
	Miles		Funds Received	Miles		Funds Received	Population		Funds Received
	Outside Municipalities	Local Urban		Outside Municipalities	Primary Urban		Outside Municipalities	Population	
	Total Local	Local Urban		Total Primary	Primary Urban		Outside Municipalities	Population	
Bagley	73.96	35.48	163,731.76	19.67	15.96	167,492.01	5,838	66,845.10	
Charlton	86.82		131,185.02	43.90		60,713.70	1,330	15,228.50	
Chester	66.75		100,859.25	22.71		31,407.93	934	10,694.30	
Corwith	104.55		157,975.05	48.88		67,601.04	1,416	16,213.20	
Dover	28.52		43,093.72	17.06		23,593.98	525	6,011.25	
Elmira	43.66		65,970.26	14.54		20,108.82	1,598	18,297.10	
Hayes	77.91		117,722.01	17.27		23,884.41	1,437	16,453.65	
Livingston	48.11	13.85	92,984.46	23.44	2.29	52,546.62	2,445	27,995.25	
Otsego Lake	74.99	9.23	126,831.84	20.59	5.01	72,513.87	2,532	28,991.40	
Totals	605.27	58.56	1,000,353.37	228.06	23.26	519,862.38	18,055	206,729.75	

Local Road Rate Per Mille 1,511 Primary Road Rate Per Mille 1,383 Population Rate Per Capita 11.45  
 Local Urban Road Rate Per Mille 1,465 Primary Urban Road Rate Per Mille 8,790

**SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS**Expenditures

Township	Construction/ Capacity Improv	Preservation - Struct Improv	Total	Township Contributions*
Bagley	26,235.67	614,447.86	640,683.53	76,639.66
Chester			.00	24,550.00
Corwith	75,761.82	6,620.72	82,382.54	.00
Elmira		404.40	404.40	
Hayes		878,924.67	878,924.67	
Livingston	54,837.65	14,805.90	69,643.55	50,611.19
Otsego Lake	.00	35,330.13	35,330.13	
TOTALS	156,835.14	1,550,533.68	1,707,368.82	151,800.85

\* The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, page 4 of 6, Township Contributions

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.