

2014 ANNUAL COST FOR OTHER POST-EMPLOYMENT BENEFITS (OPEB)

Otsego County Road Commission
OPEB BENEFITS

This reconciliation must be disclosed in the footnotes
to the sponsor's financial statements.

ARC Calculation

Normal Cost Component

Normal Cost	380,192
Interest	<u>15,208</u>
Total Normal Cost	<u>395,400</u>

Amortization Component

AAL	9,281,304
Less: Assets	<u>0</u>
UAAL	9,281,304
Divided by PV factor	<u>17.9837</u>
Amortization payment	516,095
Interest	<u>20,644</u>
Total Amortization Payment	<u>536,739</u>

Annual Required Contribution	<u><u>932,139</u></u>
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