

**2024**  
**FISCAL YEAR**  
**ANNUAL FINANCIAL REPORT**  
**BOARD OF COUNTY ROAD COMMISSIONERS**  
**Otsego County**  
**Michigan**  
**Year Ended 2024**

**The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended**

**ATTEST**

---

Chief Financial Officer

---

Chairman

---

Date

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**BALANCE SHEET****Assets****General Operating Fund**

1. Cash	\$9,824,611.71
2. Investments	5,544,850.25
3. Accounts Receivable :	
a. Michigan Transportation Fund	1,444,011.91
b. State Trunkline Maintenance	189,370.53
c. State Transportation Department - Other	30,036.47
d. Due on County Road Agreement	100,000.00
e. Due on Special Assesment	0.00
f. Sundry Accounts Receivable	1,435,643.80

**Inventories/Pre-Paid Insurance/Other**

	0.00
4. Deferred Expense State Aid	595,529.64
5. Road Materials	355,444.54
6. Equipment Materials and Parts	131,224.16
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	219,397.12
9. Other	

**10. TOTAL ASSETS****\$19,870,120.13**

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**Liabilities and Fund Balances****Liabilities**

11. Accounts Payable	\$224,139.03
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	146,015.26
14. Advances	483,983.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	1,432,986.30
18. Other	3,056,842.16

**Fund Balances**

19. Primary Road Fund	123,521.66
20. Local Road Fund	2,826,719.21
21. County Road Commission Fund	11,575,913.51
<b>22. Total Fund Balances</b>	<b>14,526,154.38</b>

**23. TOTAL LIABILITIES AND FUND BALANCES****\$19,870,120.13**

## Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

## CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$125,501.18
25. Land Improvements	\$13,398,340.52	
25 a.Less: Accumulated Depreciation	0.00	13,398,340.52
26. Depletable Assets	0.00	
26 a.Less: Accumulated Depreciation	0.00	0.00
27. Buildings	4,305,731.42	
27 a.Less: Accumulated Depreciation	(2,568,643.94)	1,737,087.48
28. Equipment - Road	10,273,177.33	
28 a.Less: Accumulated Depreciation	(8,859,484.78)	1,413,692.55
29. Equipment - Shop	97,486.33	
29 a.Less: Accumulated Depreciation	(95,681.43)	1,804.90
30. Equipment - Engineers	8,583.15	
30 a.Less: Accumulated Depreciation	(8,583.15)	0.00
31. Equipment - Yard and Storage	1,799.69	
31 a.Less: Accumulated Depreciation	(1,799.69)	0.00
32. Equipment and Furniture - Office	46,844.63	
32 a.Less: Accumulated Depreciation	(46,844.63)	0.00
33. Infrastructure	50,917,445.13	
33 a.Less: Accumulated Depreciation	(20,865,770.70)	30,051,674.43
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		0.00
	<b>36. Total Assets</b>	<b>\$46,728,101.06</b>
 <u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	0.00
	37 b.Local	0.00
	37 c.Co. Road Comm.	16,676,426.63
	37 d.Infrastructure	30,051,674.43
	<b>38. Total Equities</b>	<b>\$46,728,101.06</b>
 <u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		0.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		226,464.89
42. Installment/Lease Purchase Payable		0.00
43. Other		0.00
	<b>44. Total Liabilities</b>	<b>\$226,464.89</b>
 <u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		<b>\$3,454,213.00</b>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

## STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Taxes</b>				
46. County Wide Millage	\$1,103,814.66	\$257,406.83	\$0.00	\$1,361,221.49
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	1,103,814.66	257,406.83	0.00	1,361,221.49
<b>Licenses and Permits</b>				
49. Specify	0.00	0.00	85,771.20	85,771.20
<b>Federal Sources</b>				
50. Surface Tran. Program (STP)	419,983.08	0.00	0.00	419,983.08
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	419,983.08	0.00	0.00	419,983.08
<b>STATE SOURCES</b>				
<b>Michigan Transportation Fund</b>				
57. Engineering	6,273.48	3,726.52		10,000.00
58. Snow Removal	288,803.07	171,807.89		460,610.96
59. Urban Road	496,255.48	225,594.41		721,849.89
60. Allocation	4,173,840.28	2,479,310.83		6,653,151.11
61. Total MTF	4,965,172.31	2,880,439.65		7,845,611.96
<b>Other</b>				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	0.00	0.00
64. Total Other	0.00	0.00	0.00	0.00
<b>Economic Development Fund</b>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	0.00	0.00		0.00
68. Forest Road (E)	85,110.00	0.00		85,110.00
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	85,110.00	0.00		85,110.00
<b>72. Total State Sources</b>	<b>\$5,050,282.31</b>	<b>\$2,880,439.65</b>	<b>\$0.00</b>	<b>\$7,930,721.96</b>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

## STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Contributions From Local Units</b>				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	655,000.00	425,000.00	0.00	1,080,000.00
75. Other	0.00	0.00	0.00	0.00
76. Total Contributions	655,000.00	425,000.00	0.00	1,080,000.00
<b>Charges for Service</b>				
77. Trunkline Maintenance	0.00		1,079,341.08	1,079,341.08
78. Trunkline Non-maintenance	0.00		1,249,108.80	1,249,108.80
79. Salvage Sales	0.00	0.00	3,022.47	3,022.47
80. Other	0.00	0.00	870.00	870.00
81. Total Charges	0.00	0.00	2,332,342.35	2,332,342.35
<b>Interest and Rents</b>				
82. Interest Earned	17,448.65	122,140.53	442,032.38	581,621.56
83. Property Rentals	0.00	0.00	29,397.05	29,397.05
84. Total Interest/Rents	17,448.65	122,140.53	471,429.43	611,018.61
<b>Other</b>				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	0.00	0.00
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	118,193.00	0.00	6,480.50	124,673.50
91. Total Other	118,193.00	0.00	6,480.50	124,673.50
<b>Other Financing Sources</b>				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
<b>97. TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<b>\$7,364,721.70</b>	<b>\$3,684,987.01</b>	<b>\$2,896,023.48</b>	<b>\$13,945,732.19</b>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

## STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Construction/Capacity Improvement</b>				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
<b>Preservation - Structural Improvements</b>				
104. Roads	5,217,185.91	1,312,584.66		6,529,770.57
105. Structures	0.00	0.00		0.00
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	5,217,185.91	1,312,584.66		6,529,770.57
<b>Maintenance</b>				
111. Roads	859,085.46	1,891,503.81		2,750,589.27
112. Structures	0.00	0.00		0.00
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	979,925.65	544,878.39		1,524,804.04
115. Traffic Control	238,994.39	65,688.44		304,682.83
116. Total Maintenance	2,078,005.50	2,502,070.64		4,580,076.14
117. Total Construction, Preservation And Maintenance	7,295,191.41	3,814,655.30		11,109,846.71
<b>Other</b>				
118. Trunkline Maintenance	0.00		1,186,223.48	1,186,223.48
119. Trunkline Non-maintenance	0.00		1,250,582.49	1,250,582.49
120. Administrative Expense	331,583.03	173,384.75		504,967.78
121. Equipment - Net	(8,372.28)	(11,807.21)	(5,765.26)	(25,944.75)
122. Capital Outlay - Net	0.00	0.00	(9,420.97)	(9,420.97)
123. Debt Principal Payment	0.00	0.00	0.00	0.00
124. Interest Expense	0.00	0.00	0.00	0.00
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	323,210.75	161,577.54	2,421,619.74	2,906,408.03
<b>128. Total Expenditures</b>	<b>\$7,618,402.16</b>	<b>\$3,976,232.84</b>	<b>\$2,421,619.74</b>	<b>\$14,016,254.74</b>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

## STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$7,364,721.70	\$3,684,987.01	\$2,896,023.48	\$13,945,732.19
130. Total Expenditures	7,618,402.16	3,976,232.84	2,421,619.74	14,016,254.74
131. Excess of Revenues Over (Under) Expenditures	(253,680.46)	(291,245.83)	474,403.74	(70,522.55)
132. Optional Transfers				
132 a. Primary to Local (50%)	0.00	0.00		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	0.00	0.00		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(253,680.46)	(291,245.83)	474,403.74	(70,522.55)
136. Beginning Fund	377,202.12	3,117,965.04	10,877,553.11	14,372,720.27
137. Adjustment	0.00	0.00	223,956.66	223,956.66
138. Beginning Fund Balance Restated	377,202.12	3,117,965.04	11,101,509.77	14,596,676.93
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$123,521.66	\$2,826,719.21	\$11,575,913.51	\$14,526,154.38

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**EQUIPMENT EXPENSE**

Direct Equipment Expense

141. Labor and Fringe Benefits	\$558,661.30	
142. Depreciation	<u>501,160.94</u>	
143. Other	<u>503,303.90</u>	
<b>144. Total Direct</b>		<u>1,563,126.14</u>

145. Indirect Equipment Expense		<u>585,429.03</u>
---------------------------------	--	-------------------

Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>355,264.47</u>	
<b>148. Total Operating</b>		<u>\$355,264.47</u>

**149. TOTAL EQUIPMENT EXPENSE** \$2,503,819.64

**Equipment Rental Credits:**

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	<u>31,584.05</u>	<u>78,905.33</u>		<u>110,489.38</u>
152. Maintenance	<u>784,762.18</u>	<u>1,072,366.85</u>		<u>1,857,129.03</u>
153. Inventory Operations	<u>0.00</u>	<u>0.00</u>	5,806.90	5,806.90
154. MDOT	<u>0.00</u>		<u>516,237.09</u>	<u>516,237.09</u>
155. Other Reimbursable Charges	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
156. All Other Charges	<u>0.00</u>	<u>0.00</u>	<u>40,101.99</u>	<u>40,101.99</u>
157. Total Equipment Rental Credits	<u>816,346.23</u>	<u>1,151,272.18</u>	<u>562,145.98</u>	<u>2,529,764.39</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>(25,944.75)</u>

**PRORATION OF EQUIPMENT USAGE GAIN OR LOSS**

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$816,346.23</u>	<u>\$1,151,272.18</u>	<u>\$562,145.98</u>	<u>\$2,529,764.39</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	32.27 %	45.51 %	22.22 %	100.00 %
161. Prorated Total Equipment Expense	<u>807,973.95</u>	<u>1,139,464.97</u>	<u>556,380.72</u>	<u>2,503,819.64</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>(8,372.28)</u>	<u>(11,807.21)</u>	<u>(5,765.26)</u>	<u>(25,944.75)</u>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**DISTRIBUTIVE EXPENSE - FRINGE BENEFITS**

	<b>Total Labor Charge</b>	<b>Distributive Calc.</b>
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	16,996.65	18,566.95
165. Primary Maintenance	319,667.22	349,200.95
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	27,339.12	29,864.95
168. Local Maintenance	454,202.40	496,165.70
169. Inventory	1,870.50	2,043.31
170. Equipment Expense - Direct	266,996.84	291,664.40
171. Equipment Expense - Indirect	120,030.78	131,120.30
172. Equipment Expense - Operating	0.00	0.00
173. Administration	280,974.18	306,933.10
174. State Trunkline Maintenance	373,439.87	
175. Sundry Account Rec.	0.00	
176. Capital Outlay	0.00	0.00
177. Other	0.00	0.00
<b>178. Total Payroll</b>	<b>\$1,861,517.56</b>	
179. Less Applicable Payroll	(373,439.87)	
<b>180. Total Applicable Labor Cost</b>	<b>\$1,488,077.69</b>	<b>Total Distributive \$1,625,559.66</b>

	<b>709-714 Vacation Holiday Sick Leave Longevity</b>	<b>719 Workers Comp. Insurance</b>	<b>715 - 718 Soc. Sec. Retirement</b>	<b>716 Health Insurance</b>	<b>717 Life and Disability Insurance</b>	<b>720 - 725 Other</b>	<b>Distributive Total Calc.</b>
181. Total Fringe Benefits	\$244,415.70	\$16,172.59	\$965,561.17	\$700,256.16	\$35,112.23	\$5,260.38	\$1,966,778.23
182. Less: Benefits Recovered	0.00	0.00	0.00	0.00	0.00	(341,218.57)	(341,218.57)
183. Less: Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184. Benefits to be Distributed	244,415.70	16,172.59	965,561.17	700,256.16	35,112.23	(335,958.19)	1,625,559.66
185. Applicable Labor Cost	1,488,077.69	1,488,077.69	1,488,077.69	1,488,077.69	1,488,077.69	1,488,077.69	
186. Factor	0.164249	0.010868	0.648865	0.470578	0.023596	(0.225767)	1.092389

**Year Ended - 2024**

**Start:** 01/01/2024 **End:** 12/31/2024

**DISTRIBUTIVE EXPENSE - OVERHEAD  
Account No. 705 - 957**

	<b>Cost of Operations</b>	<b>Distributed Total</b>
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	5,100,835.82	97,783.02
189. Primary Maintenance	1,696,286.56	32,517.81
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	1,258,592.48	24,127.22
192. Local Maintenance	1,968,175.01	37,729.91
193. Other	0.00	0.00
<b>194. TOTAL</b>	<b>\$10,023,889.87</b>	<b>\$192,157.96</b>

	<b>790 Small Road Tools</b>	<b>791 Inventory Adjustment</b>	<b>882 Liability</b>	<b>716 Health Insurance</b>	<b>Other</b>	<b>Total</b>
195. Expenses Distributed	6,855.93	6,032.71	16,130.97	0.00	163,138.74	\$192,158.35
196. Applicable Operation Cost	10,023,889.87	10,023,889.87	10,023,889.87	10,023,889.87	10,023,889.87	
197. Factor	0.000684	0.000602	0.001609	0.000000	0.016275	\$0.019170

**Year Ended - 2024**

**Start:** 01/01/2024 **End:** 12/31/2024

**ANALYSIS OF CONSTRUCTION AND MAINTENANCE**

Optional for noncontract counties

	<b>Performed by County</b>		<b>Performed by Contractor</b>		<b>Totals</b>	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	0.00	440,598.18	5,217,185.91	871,986.48	5,217,185.91	1,312,584.66
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	2,078,005.50	2,393,383.48	0.00	108,687.16	2,078,005.50	2,502,070.64
<b>202. Total</b>	<u>\$2,078,005.50</u>	<u>\$2,833,981.66</u>	<u>\$5,217,185.91</u>	<u>\$980,673.64</u>	<u>\$7,295,191.41</u>	<u>\$3,814,655.30</u>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**ANALYSIS OF ACCOUNTS RECEIVABLE**

Optional for noncontract counties

	<b>Trunkline Maintenance</b>	<b>MDOT Other</b>
203. Labor	\$228,915.83	\$144,524.04
204. Fringe Benefits	282,280.38	58,988.89
205. Equipment Rental	508,038.11	8,198.98
206. Materials	17,419.74	28.37
207. Handling Charges	23,409.22	940,932.77
208. Overhead	126,160.20	97,838.41
209. Other	(108,206.64)	0.00
<b>210. Total Charges for Current Year</b>	<b>\$1,078,016.84</b>	<b>\$1,250,511.46</b>
211. Beginning Balance	146,053.35	15,219.61
212. Sub-Total	1,224,070.19	1,265,731.07
213. Less Credits	(1,034,699.66)	(1,235,694.60)
<b>214. Ending Balance</b>	<b>\$189,370.53</b>	<b>\$30,036.47</b>

**Year Ended - 2024**

**Start:** 01/01/2024 **End:** 12/31/2024

**SCHEDULE OF CAPITAL OUTLAY**

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	616,162.28
218. Equipment Shop (977)	0.00
219. Equipment Engineers (978)	0.00
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	0.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$616,162.28</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	616,162.28	616,162.28
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	0.00	616,162.28	616,162.28
227. Less: Depreciation and Depletion 968	0.00	0.00	(625,583.25)	(625,583.25)
228. Net Capital Outlay Expenditure	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$(9,420.97)</u>	<u>\$(9,420.97)</u>

**DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS**

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	0.00	0.00	3,287,406.88	3,287,406.88
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	0.00	0.00	0.00	0.00

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**PRESERVATION EXPENDITURES - 90% OF MTF RETURNS**

(For Compliance with Section 12(16) of Act 51)

	<b>Primary Road Fund</b>	<b>Local Road Fund</b>	<b>Total</b>
232. Michigan Transportation Fund (MTF) Returns			<u>\$7,845,611.96</u>
<b><u>DEDUCTIONS</u></b>			
233. Administrative Expense (from Page 6 Expenditures)			<u>504,967.78</u>
234. Total Capital Outlay (from Page 13)			<u>616,162.28</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>0.00</u>
236. Interest Expense (from Page 6 Expenditures)			<u>0.00</u>
236 a. Total Deductions			<u>1,121,130.06</u>
236 b. Adjusted MTF Returns			<u>6,724,481.90</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$5,217,185.91</u>	<u>\$1,312,584.66</u>	<u>6,529,770.57</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>2,078,005.50</u>	<u>2,502,070.64</u>	<u>4,580,076.14</u>
239. Less Federal Aid for Preser - Struct Imp	<u>(419,983.08)</u>	<u>0.00</u>	<u>(419,983.08)</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>6,875,208.33</u>	<u>3,814,655.30</u>	<u>10,689,863.63</u>
241. 90% of Adjusted MTF Returns			<u>6,052,033.71</u>

**Year Ended - 2024**

**Start:** 01/01/2024 **End:** 12/31/2024

**TEN YEARS OF QUALIFIED EXPENDITURES  
FOR NON MOTORIZED IMPROVEMENTS**  
(for Compliance with Section 10K of Act 51)

<b>Fiscal Year</b>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<b>Expenditures (\$)</b>	<u>320,696.28</u>	<u>419,216.64</u>	<u>164,542.36</u>	<u>244,727.03</u>	<u>128,764.58</u>
<b>Fiscal Year</b>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Expenditures (\$)</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>242. TOTAL</b>					<u>\$1,277,946.89</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{7,845,611.96} \times .10 = \underline{784,561.20}$$

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**INDIRECT EQUIPMENT AND STORAGE EXPENSE**  
**Activity 511**

<b>Account Number</b>	<b>Account Name</b>	<b>Amount Recorded</b>
707	Wages - Shop and Garage	\$265,504.48
712-724	Fringe Benefits - Shop Employees	0.00
721	Drug Testing	7,369.54
728	Office Supplies - Shop	260.57
731	Janitor Supplies - Shop	3,357.31
733	Welding Supplies	2,710.82
734	Safety Supplies - Shop	3,932.27
736	Tire Shop Supplies	8,271.70
737	Shop Supplies	27,299.47
791	Equipment Material/Parts Inventory Adjustment	0.00
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	4,719.90
807	Data Processing - Shop	0.00
810	Education Expense - Shop	0.00
850-859	Communications - Shop	2,424.66
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	0.00
875	Insurance - Shop Buildings	43,072.40
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	9,286.55
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	33,612.39
931	Buildings Repairs and Maintenance	63,205.75
932	Yard and Storage Repairs and Maintenance	83.58
933	Shop Equipment Repairs and Maintenance	0.00
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	0.00
968	Depreciation - Shop Building	84,495.45
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	644.04
968	Depreciation - Stockroom Expense	0.00
707	Other:	25,178.15
	<b>243. TOTAL</b>	<b>\$585,429.03</b>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION**

(for Compliance with Section 14(4) of Act 51)

<b>Account Number</b>	<b>Account Name</b>	<b>Amount Recorded</b>
703-708	Salaries and Wages	\$518,326.17
709-714	Administrative Leave	71,787.77
724	Fringe Benefits	0.00
727	Postage	674.63
728	Office Supplies	5,525.58
730	Dues and Subscriptions	25,299.06
801	Contractual Services	25,462.18
803	Legal Services	0.00
804	Auditing and Accounting Services	13,156.25
807	Data Processing	22.70
810	Education	0.00
850-853	Communications	4,942.17
861	Travel and Mileage	7,212.18
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	0.00
875	Insurance - Building and Contents	34,469.74
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	235.63
881	Insurance - Errors and Omissions	10,601.96
882	Insurance - General Liability	0.00
920-923	Utilities	10,915.76
931	Building Repair/Maintenance	0.00
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	0.00
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	456.34
	Other:	0.00
	<b>244. TOTAL</b>	<b>\$729,088.12</b>
<b>Less: Credits to Administrative Expense</b>		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(224,120.34)
691	Purchase Discounts	0.00
	Other:	0.00
	<b>Total Credits to Administrative Expense</b>	<b>\$(224,120.34)</b>
	<b>245. Net Administrative Expense</b>	<b>\$504,967.78</b>

**Year Ended - 2024**

**Start:** 01/01/2024 **End:** 12/31/2024

**Forest Road Report**

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
Sparr Road	Dover Township	85,110.00	Reconstruction
	<b>246. Total</b>	<u>\$85,110.00</u>	

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS  
Summary**

**CONSTRUCTION / CAPACITY IMPROVEMENTS**

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
<b>ROADS</b>				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
<b>BRIDGES</b>				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
<b>250. TOTAL CONSTRUCTION/CAPACITY IMP</b>		<b>\$0.00</b>		<b>\$0.00</b>

**PRESERVATION - STRUCTURAL IMPROVEMENTS**

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
<b>ROADS</b>				
251. Reconstruction	13.12 mi.	x \$4,632,341.28	0.00 mi.	\$0.00
252. Resurfacing	0.00 mi.	0.00	4.23 mi.	871,986.48
253. Gravel Surfacing	0.00 mi.	0.00	4.18 mi.	440,598.18
254. Paving Gravel Roads	0.00 mi.	0.00	0.00 mi.	0.00
<b>SAFETY PROJECTS</b>				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
<b>MISCELLANEOUS</b>				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	12.00 ea.	584,844.63	0.00 ea.	0.00
260. Subtotals		5,217,185.91		1,312,584.66
<b>BRIDGES</b>				
261. Replacement	0.00 ea.	0.00	0.00 ea.	0.00
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
<b>264. Bridge Subtotals</b>		<b>0.00</b>		<b>0.00</b>
<b>265. TOTAL PRESERVATION - STRUCT IMP</b>		<b>\$5,217,185.91</b>		<b>\$1,312,584.66</b>

\*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
Bagley	70.02	39.36	348,864.29	23.70	17.64	378,584.87	5,867	134,706.32
Charlton	87.24	0.00	292,690.19	43.90	0.00	133,631.60	1,350	30,996.00
Chester	66.75	0.00	223,946.25	22.90	0.00	69,707.60	1,300	29,848.00
Corwith	104.55	0.00	350,765.26	48.88	0.00	148,790.72	1,210	27,781.60
Dover	28.52	0.00	95,684.60	17.06	0.00	51,930.64	632	14,510.72
Elmira	43.62	0.00	146,345.10	14.54	0.00	44,259.76	1,714	39,353.44
Hayes	77.91	0.00	261,388.06	17.27	0.00	52,569.88	2,725	62,566.00
Livingston	46.24	12.02	189,933.11	25.31	4.16	149,311.16	2,652	60,889.92
Otsego Lake	74.58	26.41	326,672.86	20.59	6.72	179,415.80	2,857	65,596.72
<b>266. Totals</b>	<b>599.43</b>	<b>77.79</b>	<b>\$2,236,289.72</b>	<b>234.15</b>	<b>28.52</b>	<b>\$1,208,202.03</b>	<b>20,307</b>	<b>\$466,248.72</b>

Local Road Rate Per Mile	<u>3355</u>	Primary Road Rate Per Mile	<u>3044</u>
Local Urban Road Rate Per Mile	<u>2895</u>	Primary Urban Road Rate Per Mile	<u>17372</u>
Population Rate Per Capita	<u>22.96</u>		

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS**  
**Expenditures**

<b>Township</b>	<b>Construction/ Capacity Improvement (\$)</b>	<b>Preservation - Struct Improvement (\$)</b>	<b>Total (\$)</b>	<b>Township Contributions* (\$)</b>
Bagley	0.00	406,014.81	406,014.81	100,000.00
Charlton	0.00	1,460,234.48	1,460,234.48	150,000.00
Chester	0.00	1,348,523.23	1,348,523.23	250,000.00
Corwith	0.00	476,007.22	476,007.22	100,000.00
Dover	0.00	1,685,210.54	1,685,210.54	155,000.00
Elmira	0.00	209,772.95	209,772.95	0.00
Hayes	0.00	302,374.24	302,374.24	0.00
Livingston	0.00	11,022.55	11,022.55	0.00
Otsego Lake	0.00	630,610.42	630,610.42	325,000.00
<b>267. Totals</b>	<b>\$0.00</b>	<b>\$6,529,770.44</b>	<b>\$6,529,770.44</b>	<b>\$1,080,000.00</b>

\*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

**Year Ended - 2024**

**Start:** 01/01/2024 **End:** 12/31/2024

**ASSET MANAGEMENT  
Projects Completed During the County Fiscal Year**

**Work Type:** Bituminous Reconstruction

<b>Project ID/Name</b>	<b>Total Project Cost</b>	<b>Date Open to Traffic</b>	<b>Pavement Type</b>
Wilkinson Rd over Pigeon River	225,342.69	10/31/2024	Asphalt

**Work Type:** Bituminous Resurfacing

<b>Project ID/Name</b>	<b>Total Project Cost</b>	<b>Date Open to Traffic</b>	<b>Pavement Type</b>
Michawye Ct	264,117.42	10/31/2024	Asphalt

**Work Type:** Crush & Shape & Resurf

<b>Project ID/Name</b>	<b>Total Project Cost</b>	<b>Date Open to Traffic</b>	<b>Pavement Type</b>
Patrick, Greentree, Pinetum	178,413.83	10/31/2024	Asphalt
Sturgeon Valley Rd	476,007.22	10/31/2024	Asphalt
Highlands	366,493.00	10/31/2024	Asphalt
Sparr Rd	663,575.41	09/12/2024	Asphalt
Spar Rd	1,460,234.48	09/11/2024	Asphalt
Sparr Road	1,018,474.15	09/11/2024	Asphalt
Old State Road	1,321,817.89	10/31/2024	Asphalt

**Work Type:** Hot Mixed Asphalt Resurfacing (One Course)

<b>Project ID/Name</b>	<b>Total Project Cost</b>	<b>Date Open to Traffic</b>	<b>Pavement Type</b>
Lake Manuka	62,962.23	10/31/2024	Asphalt

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**Sub Ledger Report**

**Line: 9 Other (Identify)**

Account	Description	Amount (\$)
020	Deferred Millage	0.00
078-4	FY21 MDOT Audit-Owed to State	0.00
084	OPEB Trust Fund Receivable	219,397.13
390	Adjustment	(0.01)

**Line: 18 Other (Identify)**

Account	Description	Amount (\$)
228	Due to State of Michigan	73,868.22
342	MERS Retiree HFV	2,982,973.94

**Line: 43 Other - B**

Account	Description	Amount (\$)
195-3	OPEB	0.00

**Line: 49 Specify - County**

Account	Description	Amount (\$)
450	Permits	85,771.20

**Line: 55 FS-Other - County**

Account	Description	Amount (\$)
501	FHIP COVID Fund	0.00

**Line: 63 OTH-Other - Local**

Account	Description	Amount (\$)
546-1	Balance to audit report	0.00

**Line: 63 OTH-Other - Primary**

Account	Description	Amount (\$)
546-1	Balance to audit report	0.00

**Line: 75 CFL-Other - County**

Account	Description	Amount (\$)
675-Rd C	Rd Comm	0.00

**Line: 75 CFL-Other - Primary**

Account	Description	Amount (\$)
580	Huron Pines	0.00
675	Misc - Primary	0.00

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**Line: 80 SC-Other - County**

Account	Description	Amount (\$)
627-2	+/- State Audit Refund	0.00
646	Sign revenue	870.00

**Line: 90 Other2 Other - County**

Account	Description	Amount (\$)
671	Other-Oil Well	4,097.04
676	Reimbursements	2,383.46

**Line: 90 Other2 Other - Primary**

Account	Description	Amount (\$)
580	Huron Pine	118,193.00

**Line: 109 Other - Local**

Account	Description	Amount (\$)
A488	Culvert Replace.	0.00

**Line: 109 Other - Primary**

Account	Description	Amount (\$)
A459	Culvert replacement	0.00

**Line: 126 Other - County**

Account	Description	Amount (\$)
A515	Admin reallocate	0.00

**Line: 126 Other - Local**

Account	Description	Amount (\$)
A515	Audit difference	0.00

**Line: 126 Other - Primary**

Account	Description	Amount (\$)
A515	Admin audit diff	0.00

**Line: 137 Adjustment - County**

Account	Description	Amount (\$)
257/390	FY23 Auditor OPEB/FB Adjust.	223,956.66

**Line: 143 Other - Primary**

Account	Description	Amount (\$)
A510	TV	(1,164.54)
A510	Vouchers	316,481.66
A510	Receipts	(30.00)
A510	Equipment	12,795.25

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

A510	Materials-Supplies	175,221.53
------	--------------------	------------

**Line: 156 All Other Charges - County**

Account	Description	Amount (\$)
A510	Direct	12,795.25
A511	Indirect	22,466.66
A514	Distributive	2,633.41
A515	Administrative	2,206.67

**Line: 181 Total Fringe Benefits - Other**

Account	Description	Amount (\$)
A513	Comp Time Taken	5,260.38

**Line: 182 Less Benefits Recovered - Other**

Account	Description	Amount (\$)
725	Trunkline Fringes Recovered	(341,218.57)

**Line: 195 Expenses Distributed - Other**

Account	Description	Amount (\$)
703-704	Msc labor	57,114.74
705	Engineering costs	48,047.50
734	Safety supplies	18,050.35
735	Signs/mailboxes	766.65
741	Misc road supplies	208.32
802	Engineer service	0.00
860	Education-training	0.00
861	Travel	0.00
968	Salt Shed Depreciation	38,826.48
969	Misc expense	124.70
990	Emergency Response	0.00

**Line: 209 Other - Trunkline Maintenance**

Account	Description	Amount (\$)
078-4	FY21 MDOT Audit-Owed to State	(108,206.64)

**Line: 243 707 Other**

Account	Description	Amount (\$)
704	Meetings	6,527.36
732	Computer	6,598.04
741	Misc. Supplies	5,615.45
860	Education/Training	899.56
935	Shop small tools	5,537.74
936	Tire Chain Repairs	0.00

**Line: 244 244 Other**

Account	Description	Amount (\$)
969	Misc. Exp.	0.00

**Year Ended - 2024**

**Start: 01/01/2024 End: 12/31/2024**

**Line: 259 Other Local System \*Unit**

<b>Account</b>	<b>Description</b>	<b>Amount (\$)</b>
A489	Culvert Replacement	0.00
A489	Engineering	0.00

**Line: 259 Other Local System Expenditure**

<b>Account</b>	<b>Description</b>	<b>Amount (\$)</b>
A489	Culvert Replacement	0.00
A489	Engineering	0.00

**Line: 259 Other Primary System \*Unit**

<b>Account</b>	<b>Description</b>	<b>Amount (\$)</b>
A459	Culverts	4.00
A459	Guardrail	0.00
A459	Engineering	8.00

**Line: 259 Other Primary System Expenditure**

<b>Account</b>	<b>Description</b>	<b>Amount (\$)</b>
A459	Culvert replacement	533,110.56
A459	Guardrail Installation	0.00
A459	Engineering	51,734.07